



October, 2017

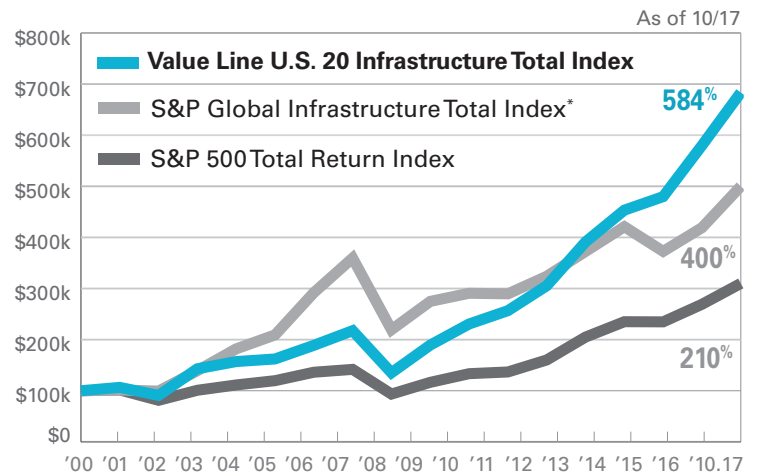
Value Line U.S. 20 Infrastructure Portfolio

PORTFOLIO DESCRIPTION

Bridges, tunnels, highways, and airports throughout the United States are in dire need of repair and replacement. Donald Trump, during his run for President, prominently mentioned infrastructure investment as a key priority during his Presidency should he be elected. Now that he has assumed the top job, his Administration is eager to introduce legislation that will direct significant funds to infrastructure improvements. There is talk of investment of up to \$1 trillion in this area. If this were to occur, it is safe to assume that a number of U.S.-based raw material providers, builders, engineering

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PERFORMANCE COMPARISON



NOTE: The S&P Global Infrastructure Index started on 11/16/2001.



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companies, utilities, and other related corporations would benefit from these repair and construction activities. As a result, Value Line is proud to announce the launch of the *U.S. 20 Infrastructure Portfolio*, which is a purely quantitative approach to capitalize on this potential opportunity. The portfolio consists of 20 publicly traded equities that meet a variety of proprietary Value Line metrics. The portfolio is rebalanced on a quarterly basis.

Some variables utilized in the selection process are:

- The Value Line Ranking System
- An evaluation of the companies' dividend policies and payout ratios
- Risk attributes of each holding, measured by the standard deviation of weekly returns

The *Value Line U.S. 20 Infrastructure Portfolio* is quantitative, transparent, systematic, and disciplined. Using back-tested results, the portfolio has historically outperformed the S&P 500 Index and the S&P Global Infrastructure Index.

Benefits of investing in the *U.S. 20 Infrastructure Portfolio* include:

- **Low turnover**—trades only occur on a quarterly basis
- **Above-average dividends**—the portfolio's yield is comfortably ahead of the major equity indexes
- **Low volatility**—compared to most other actively managed portfolios

SAMPLE HOLDINGS

Ticker	Company Name	Industry
RSG	REPUBLIC SERVICES INC	Environmental Control
AEP	AMERICAN ELECTRIC POWER	Electric
PHM	PULTEGROUP INC	Home Builders
AYR	AIRCASTLE LTD	Diversified Finan Serv
MDC	MDC HOLDINGS INC	Home Builders
NUE	NUCOR CORP	Iron/Steel
CMC	COMMERCIAL METALS CO	Iron/Steel
CRS	CARPENTER TECHNOLOGY	Iron/Steel
DY	DYCOM INDUSTRIES INC	Engineering & Construction
LOW	LOWE'S COS INC	Retail

PORTFOLIO STATS (MEDIAN)

DIVIDEND YIELD:	2.19%
MARKET CAP:	\$11.1BIL
P/E RATIO:	20.1

For more information on how you can leverage Value Line's *U.S. 20 Infrastructure Portfolio* or other Smarter Portfolio Solutions, please contact us via phone at 1-800-531-1425 or email is@valuelinepro.com.



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